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WEEKLY TEA MARKET REPORT
SALE NO: 4 - 25TH/ 26TH JANUARY 2021

ORDER OF SALE

EXESTATE	LG Large Leaf LG Small Leaf/BOPIA/Premium	High & Medium/Off Grade/Dust
1. Ceylon Tea Brokers PLC	John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd
2. Eastern Brokers Ltd	Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd	Asia Siyaka Commodities PLC
4. Lanka Commodity Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
5. John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd	Ceylon Tea Brokers PLC
6. Asia Siyaka Commodities PLC	**Forbes & Walker Tea Brokers (Pvt) Ltd**	John Keells PLC
7. Bartleet Produce Marketing (Pvt) Ltd	Ceylon Tea Brokers PLC	Eastern Brokers Ltd
8. **Forbes & Walker Tea Brokers (Pvt) Ltd**	Asia Siyaka Commodities PLC	**Forbes & Walker Tea Brokers (Pvt) Ltd**

At this week's sale 12,353 lots totalling 7,398,787 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	965	1,118,151
Main Sale - High & Medium	1,746	880,302
Low Grown - Leafy	2,317	1,098,869
Low Grown - Semi Leafy	1,745	952,739
Low Grown - Tippy	2,126	1,191,695
Off Grades	2,266	1,278,669
Dust	747	796,553
Premium Flowery	441	81,809
TOTAL	**12,353**	**7,398,787**
Re - Prints	622	350,889

Buyers Prompt : 01/02/2021
Sellers Prompt : 02/02/2021

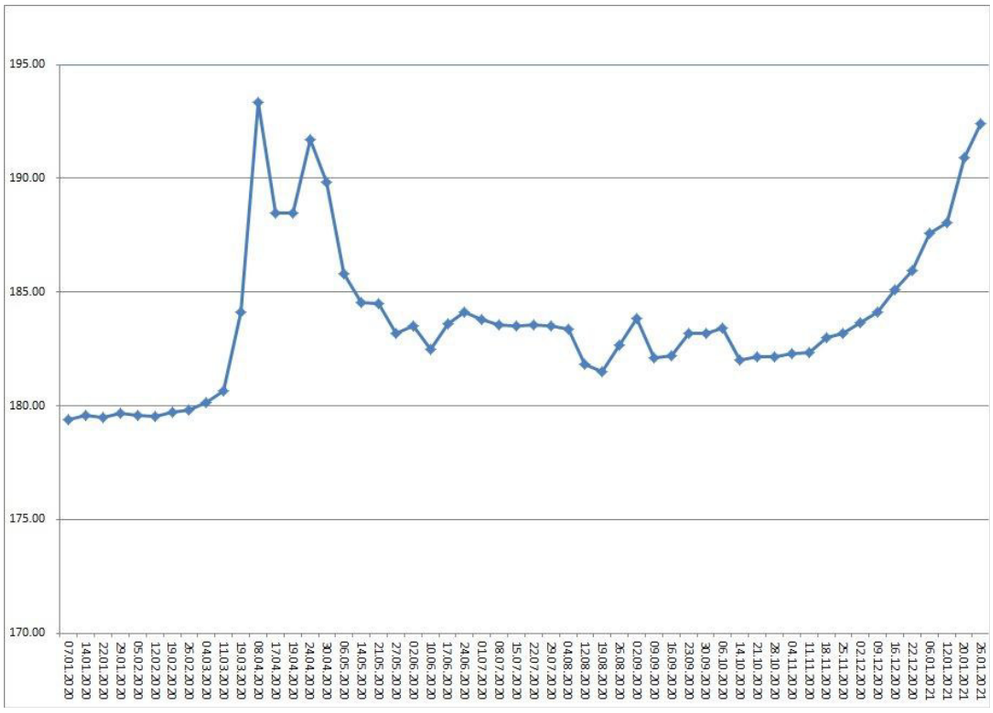
QUALITY

High and Mid Growns were lower to last, whilst Low Growns were similar to last.

COMMENTS

Enhanced quantities continued to be on offer, with this week's offerings totalling 7.4 M/Kgs. There was fair demand mostly at easier rates following quality. Higher volumes combined with lower quality kept downward pressure on prices notwithstanding the weakening of the Sri Lankan Rupee in the past couple of weeks.

US Dollar Exchange Rates 2020/2021 (Weekly)



Ex-Estate offerings were maintained around 1.1 M/Kgs. Overall quality of offerings were generally lower to last. Consequently, most teas on offer declined in value with the exception of a few select invoices which appreciated following special inquiry.

Best Western BOP's declined Rs. 20-40 per kg and more for select high priced teas of last week, whilst the corresponding BOPF's had on offer a few select invoices that were firm and dearer following special inquiry, whilst the majority declined Rs. 30-40 per kg. In the Below Best category, BOP's declined up to Rs. 50 per kg, whilst the corresponding BOPF's declined by Rs. 20 per kg. Plainer BOP/BOPF's were Rs. 10-20 per kg lower. Nuwara Eliyas were irregular and lower following quality. Uva/Uda Pussellawa BOP/BOPF's decline Rs. 20 per kg, with select Uva BOP invoices declining up to Rs. 30 per kg.

High and Medium Grown CTC teas continued to witness strong competition and often a firm trend in prices, with price fluctuations following quality. The corresponding Low Grown varieties sold at firm to marginally easier rates.

Quality of offerings, particularly from the Western slopes show improvement commencing next week's auction (Sale No. 5), whilst current climatic conditions on the Western slopes remain ideal for the manufacture of seasonal quality teas, crop intake from the region has begun to show a sharp decline.

Low Growns comprised of 3.2 M/Kgs. There was fair demand in the Leafy/Semi Leafy and Tippy catalogues.

BOP1/OP1's, in general, were easier. A selection of better OP/OPA's maintained, whilst the others were lower. However, teas at the bottom were fully firm. Well-made PEK/PEK1's were fully firm to dearer, whilst the balance were easier following quality.

In the Tippy catalogues, Select Best FBOP/FF1's were firm, whilst the balance declined. Cleaner Below Best too were firm, whilst the balance were easier.

In the Premium catalogues, very Tippy teas continue to attract good demand and were fully firm to selectively dearer. Best too maintained, whilst the balance were easier following quality.

NOTE

Next week's Auction is scheduled on Monday, 1 and Tuesday, 2 February 2021.

MARKET

Easier following quality

HIGH GROWN TEAS

BOP *Best Westerns declined Rs. 20-40 per kg and more for select high priced teas of last week. Teas in the Below Best category declined up to Rs. 50 per kg, whilst the Plainer sorts were firm and Rs. 10-20 per kg lower. Nuwara Eliyas were irregular and easier following quality. Uda Pussellawas were up to Rs. 20 per kg lower. Uvas declined Rs. 20-30 per kg.*

BOPF *Best Westerns - Few select invoices were firm and dearer following special inquiry, whilst the others declined Rs. 30-40 per kg. Teas in the Below Best category were firm and Rs. 10-20 per kg lower, whilst the Plainer sorts were firm and up to Rs. 10 per kg lower. Nuwara Eliyas were irregularly easier following quality. Uva/Uda Pussellawas were firm and Rs. 10-20 per kg lower.*

OP/OPA *Well made OP/OPA's firm to easier whilst others were dearer Rs. 10 per kg.*

PEKOE/PEKOE1 *A limited selection of liquoring PEK's that were available were irregularly dearer. Well made Orthodox leafy PEK/PEK1's were firm on last whilst others were irregularly easier. Well made Rotovane PEK's in general were easier Rs. 20-30 per kg.*

FBOP/FBOPF1 *A limited selection of liquoring FBOPs that were available were irregularly dearer. Orthodox Leafy FBOP/FF1's in general were firm to marginally easier.*

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	19/20 JAN	25/26 JAN	19/20 JAN	25/26 JAN	19/20 JAN	25/26 JAN	19/20 JAN	25/26 JAN
Best Westerns	670 - 750	620 - 750	660 - 780	630 - 740	710 - 890	700 - 890	600 - 660	600 - 660
Below Best Westerns	630 - 660	600 - 610	620 - 650	610 - 620	630 - 700	630 - 690	530 - 590	540 - 590
Plainer Westerns	540 - 620	550 - 590	590 - 610	550 - 600	490 - 620	500 - 620	470 - 520	490 - 530
Nuwara Eliyas	580 - 800	610 - 750	550 - 720	720	650 - 850	700 - 920	600	550
Brighter Udapussellawas	580 - 590	600 - 610	600 - 620	600 - 610	620 - 780	600 - 730	560 - 630	570 - 620
Other Udapussellawas	550 - 570	540 - 550	560 - 590	550 - 590	480 - 600	500 - 590	460 - 550	480 - 560
Best Uvas	580 - 610	560 - 630	600 - 640	600 - 620	720 - 860	700 - 940	580 - 620	590 - 690
Other Uvas	560 - 570	540 - 550	590	550 - 590	480 - 700	500 - 680	460 - 570	480 - 580

MEDIUM GROWN TEAS

BOP *Where quality was maintained prices were generally firm, whilst the others declined Rs. 20 per kg and more.*

BOPF *Mostly firm.*

OP/OPA *Well-made OP/OPA's were firm to easier whilst others were dearer Rs. 10 per kg.*

PEKOE/PEKOE1 *Well made PEK's were firm on last whilst others were easier Rs. 10-20 per kg. PEK1's in general were dearer Rs. 10-20 per kg.*

FBOP/FBOPF1 *Select best FBOPs were irregular whilst others were firm to easier. Well made FF1s were firm whilst others were firm to marginally easier.*

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	19/20 JAN	25/26 JAN	19/20 JAN	25/26 JAN	19/20 JAN	25/26 JAN	19/20 JAN	25/26 JAN
Good Mediums	700 - 780	600 - 770	600 - 630	580 - 620	710 - 940	700 - 960	600 - 670	600 - 680
Other Mediums	600 - 620	580 - 590	480 - 510	510 - 560	480 - 700	500 - 690	470 - 590	490 - 590

Contd...4

UNORTHODOX TEAS

HIGH GROWN *BP1s/PF1s - Generally firm.*

MEDIUM GROWN *BP1s/PF1s - Irregular following quality.*

LOW GROWN *BP1s - Continued to sell around last week's levels. PF1s - Firm to marginally easier.*

QUOTATIONS IN (Rs/kg)	BP 1		PF 1	
Sale Date	19/20 JAN	25/26 JAN	19/20 JAN	25/26 JAN
High Grown	550 - 620	540 - 600	550 - 630	540 - 620
Medium Grown	580 - 610	570 - 610	570 - 700	550 - 640
Low Grown	610 - 650	620 - 640	620 - 860	600 - 830

OFF GRADES

FGS1/FGS *Best varieties declined Rs. 10-20 per kg and more towards the latter part. Below Best, together with poorer sorts maintained last levels. Low Growns - Best varieties were firm on last, whilst Below Best and poorer sorts gained Rs. 30-40 per kg and more towards the closure. CTC's in general were firm to dearer.*

BROKENS *BM's in general gained substantially. BP's in general were selectively dearer.*

BOP1A *The Best varieties gained Rs. 20-30 per kg, whilst the Below Best gained Rs. 20 per kg and more towards the latter part, whilst poorer sorts gained substantially.*

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	19/20 JAN	25/26 JAN	19/20 JAN	25/26 JAN	19/20 JAN	25/26 JAN
Better Fannings (Orthodox)	600 - 640	570 - 620	580 - 610	520 - 600	500 - 570	540 - 590
Better Fannings (CTC)	530	N/A	560	610 - 630	480 - 820	470 - 790
Other Fannings (Orthodox)	450 - 600	590	470 - 600	490 - 600	440 - 540	490 - 570
Other Fannings (CTC)	N/A	N/A	430	440 - 470	420 - 820	450 - 790
Good Brokens	550 - 600	550 - 660	520 - 670	540 - 660	660 - 740	670 - 710
Other Brokens	460 - 620	480 - 650	460 - 610	480 - 630	460 - 660	500 - 680
Better BOP1As	500 - 540	510 - 560	570 - 650	670 - 710	580 - 750	600 - 760
Other BOP1As	450 - 490	490 - 540	440 - 550	480 - 580	430 - 560	490 - 580

DUSTS

DUST1 *Select Best primaries declined sharply. High Grown Dust1's in the best category declined another Rs. 20-30 per kg and more compared to last week. Below Best declined to a lesser extent. Others and poorer sorts were firm to irregularly lower. Better mediums declined Rs.10-20 per kg. Others declined to a lesser extent. Select Best CTC's declined Rs.20-30 per kg. Below Best declined Rs. 30 per kg and more. Others and poorer sorts declined considerably. Better Low Growns declined Rs. 20-30 per kg. Below Best declined to a lesser extent. Poorest on offer were firm to irregularly lower.*

DUST *Clean secondaries firm to irregularly lower. Below Best sold around last levels. Others and poorer sorts were firm. CTC's declined considerably. Better Low Growns declined Rs. 10-20 per kg. Others firm to irregularly lower.*

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	19/20 JAN	25/26 JAN	19/20 JAN	25/26 JAN	19/20 JAN	25/26 JAN
Better Primary Dust (Orthodox)	600 - 840	570 - 750	520 - 630	500 - 610	550 - 700	550 - 670
Better Primary Dust (CTC) P. Dust	530 - 640	530 - 640	550 - 630	520 - 590	610 - 710	580 - 710
Below Best Primary Dust (Orthodox)	520 - 590	480 - 560	480 - 510	480 - 490	490 - 540	480 - 540
Other Primary Dust (CTC) P. Dust	450 - 520	450 - 520	450 - 540	420 - 510	500 - 600	470 - 570
Other Primary Dust (Orthodox)	450 - 510	450 - 470	430 - 470	430 - 470	360 - 480	360 - 470
Better Secondary Dust	550 - 630	550 - 580	500 - 560	500 - 560	480 - 570	480 - 570
Other Secondary Dust	400 - 540	390 - 540	420 - 490	420 - 490	420 - 470	420 - 470

* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

Contd...5

LOW GROWN TEAS

FBOP/FBOP1 *Few Select Best FBOP's firm. Balance together with Best were easier. Cleaner Below Best sold around last levels. Balance were easier following quality. FBOP1's in general were easier.*

BOP *Select Best sold around last levels. Best together with Below Best were easier. Few cleaner teas at the bottom firm. Others lower.*

BOP1 *BOP1's in general declined by Rs. 20-30 per kg.*

OP1 *Select Best OP1's were mostly irregular whilst a selection of clean Below Best varieties maintained. Others where quality did not maintain, prices were lower. Poorer varieties were fully firm.*

OP *A selection of well made OP's maintained while others declined by Rs. 10-20 per kg. Teas at the bottom end were fully firm to dearer.*

OPA *A few select Best OPA's were fully firm while others were irregular and mostly lower. Teas at the bottom end were fully firm to dearer.*

PEKOE *Well-made/bold PEK's together with PEK1's were fully firm to dearer whilst others and mixed varieties declined Rs. 10-20 per kg. Teas at the bottom end too declined by a similar margin.*

BOPF *In general firm.*

FBOPF/FBOPF1 *Very Tippy teas continue to attract good demand. Best were firm on last. Below Best and teas at the bottom were lower following quality. Few Select Best FF1's maintained. Balance together with Best declined. Cleaner Below Best and cleaner teas at the bottom firm. Others were easier.*

QUOTATIONS IN (Rs/kg)	SELECT BEST		BEST		BELOW BEST		OTHERS	
Sale Date	19/20 JAN	25/26 JAN	19/20 JAN	25/26 JAN	19/20 JAN	25/26 JAN	19/20 JAN	25/26 JAN
FBOP 1	770 - 800	760 - 780	680 - 710	660 - 700	640 - 660	600 - 640	550 - 610	540 - 580
FBOP	870 - 920	860 - 900	770 - 800	760 - 800	660 - 710	650 - 700	550 - 610	540 - 580
BOP 1	1000-1080	1000-1300	950-1000	925-1000	900 - 950	900 - 920	650 - 700	650 - 720
BOP	800 - 840	800 - 820	720 - 740	700 - 720	580 - 610	570 - 600	450 - 520	450 - 520
BOPF	650 - 700	650 - 700	530 - 570	550 - 560	440 - 470	440 - 470	420 - 440	420 - 440
FBOPF (TIPPY)/FBOPF SP	1800-2200	1700-2350	900-1000	900-1000	630 - 670	610 - 640	600	600
FBOPF 1	780 - 810	770 - 800	720 - 740	700 - 740	570 - 620	550 - 610	470 - 540	470 - 520
FBOPF	850 - 900	850 - 900	670 - 700	650 - 680	560 - 610	530 - 580	480 - 520	470 - 590
OP 1	1800-2300	1600-1650	1550-1800	1500-1600	1500-1550	1450-1500	600 - 750	600 - 750
OP	780 - 790	780 - 790	770 - 780	770 - 780	740 - 750	740 - 750	600 - 650	600 - 670
OPA	850 - 940	850 - 890	800 - 850	800 - 850	700 - 750	700 - 730	470 - 660	480 - 680
PEKOE	950 - 1100	1000-1140	900 - 950	900-1000	775 - 800	750 - 850	600 - 775	600 - 750
PEK 1	950-1040	1000-1140	900 - 950	900-1000	850 - 900	850 - 900	700 - 850	700 - 850

TOP PRICES IN (RS/KGS) - SALE OF 25TH/ 26TH JANUARY 2021

WESTERN MEDIUM

Harangalla	BOP	@	830.00
Craighead	BOP	@	830.00
Rilagala	BOP	@	800.00
Hatale	BOPSp		700.00
Craighead	BOPF/BOPFSp	@	670.00
Vellai Oya	BOPF/BOPFSp	@	620.00
Ancoombra	BOP1		760.00
Harangalla	BOP1	@	750.00
Kenilworth	BOP1		750.00
Nayapane	BOP1		750.00
Doombagastalawa	FBOP/FBOP1	@	900.00
Craighead	FBOP/FBOP1	@	900.00
Cooroondoowatte	FBOP/FBOP1	@	870.00
Craighead	FBOPF/FBOPF1	@	1,000.00
Dartry Valley	OP/OPA		720.00
Dehiwatte Super	OP/OPA		720.00
Craighead	OP1	@	740.00
Craighead	PEK/PEK1	@	960.00
Imboolpittia	PEK/PEK1	@	960.00
Uplands	PEK/PEK1	@	960.00
Cooroondoowatte	PEK/PEK1	@	940.00

WESTERN HIGH

Somerset	BOP	@	750.00
Queensberry	BOPSp	@	700.00
Wattegodde	BOPSp	@	700.00
Great Western	BOPSp	@	700.00
Somerset	BOPSp	@	680.00
Adisham	BOPF/BOPFSp	@	740.00
Inverness	BOP1		800.00
Inverness	FBOP/FBOP1		810.00
Inverness	FBOPF/FBOPF1		760.00
Queensberry	FBOPF/FBOPF1	@	720.00
Venture	FBOPF/FBOPF1		720.00
Inverness	OP/OPA		660.00
Torrington	OP/OPA	@	640.00
Glenloch	OP/OPA	@	630.00
Queensberry	OP1	@	740.00
Weddemulla	PEK/PEK1		890.00

NUWARA ELIYAS

Lovers Leap	BOP		760.00
Mahagastotte	BOP	@	750.00
Court Lodge	BOPF/BOPFSp	@	720.00
Lovers Leap	BOPF/BOPFSp		720.00
Lovers Leap	FBOP/FBOP1		920.00
Mahagastotte	FBOP/FBOP1	@	900.00
Court Lodge	OP/OPA	@	550.00
Mahagastotte	PEK/PEK1	@	870.00

UDAPUSSELLAWAS

Kirklees	BOP		610.00
Kirklees	BOPSp		600.00
Liddesdale	BOPF/BOPFSp	@	610.00
Luckyland	BOPF/BOPFSp		610.00
Kirklees	BOPF/BOPFSp		610.00
Ragalla	BOPF/BOPFSp		610.00
Gampaha	FBOP/FBOP1		700.00
Gonapitiya	FBOPF/FBOPF1		680.00
Gampaha	FBOPF/FBOPF1		680.00
Delmar	FBOPF/FBOPF1	@	670.00
Delmar	OP/OPA	@	620.00
Gonapitiya	OP/OPA	@	610.00
Gordon	OP/OPA	@	600.00
Gonapitiya	OP1	@	650.00
Gampaha	PEK/PEK1		730.00

LOW GROWNS

Kelani	BOP	@	980.00
Geekiyanahena	BOPSp		1,020.00
Sithaka	BOPF		750.00
Pothotuwa	BOPF	@	710.00
Athukorala Super	BOPFSp		800.00
Pothotuwa	FBOP	@	1,060.00
Ceyenta	FBOP	@	1,000.00
Garden Leaf	FBOP1		870.00
Gangaboda	FBOPF		1,100.00
Himara	FBOPF1		960.00
Pothotuwa	BOP1	@	1,300.00
Pothotuwa	OP1	@	1,650.00
Susantha	OP1		1,650.00
Sunrise	OP		790.00
Himara	OPA		890.00
Liyonta	PEK		1,140.00
Kuttapitiya Super	PEK1		1,140.00
Matuwagalla Super	PEK1		1,140.00
Veddagala	PEK1		1,140.00
Pothotuwa	PEK1	@	1,100.00
Suduwelipothahena Sup	PEK1		1,100.00
Peak View Super	PEK1		1,100.00
Nilvin Super	PEK1		1,100.00

UVA MEDIUM

Halpewatte Uva	BOP		700.00
Wewesse	BOP		700.00
Halpewatte Uva	BOPF/BOPFSP		640.00
Demodera 'S'	BOP1	@	830.00
Aruna Passara	FBOP/FBOP1		890.00
Telbedde	FBOPF/FBOPF1		810.00
Dickwella	OP/OPA		730.00
Telbedde	OP1	@	840.00
Dickwella	PEK/PEK1		900.00

UVA HIGH

Glenanore	BOP		700.00
Spring Valley	BOPSp	@	660.00
Mahadowa	BOPF/BOPFSp	@	620.00
Bandaraeliya	BOPF/BOPFSp	@	610.00
Kelliebedde	BOPF/BOPFSp	@	600.00
Battawatte	BOP1		740.00
Spring Valley	FBOP/FBOP1	@	780.00
Glenanore	FBOP/FBOP1	@	760.00
Wewesse	FBOP/FBOP1		760.00
Oodoowerre	FBOPF/FBOPF1		760.00
Spring Valley	OP/OPA	@	690.00
Glenanore	OP/OPA	@	650.00
Glenanore	OP1	@	710.00
Craig	PEK/PEK1		940.00

UNORTHODOX HIGH

Dunsinane CTC	PF1	@	620.00
Dunsinane CTC	BP1	@	600.00
Mount Vernon CTC	BPS		550.00

UNORTHODOX MEDIUM

New Peacock CTC	PF1		640.00
Delta CTC	BP1		610.00
Carolina CTC	BPS		560.00

UNORTHODOX LOW

Hingalgoda CTC	PF1		830.00
Suduwelipothahena CTC	BP1		640.00
Ceciliyan CTC	BPS		650.00

PREMIUM FLOWERY

Sapumalkanda	FBOPFSp	@	2,950.00
Lions	FBOPFExSp		3,700.00
Biyolta	FBOPFExSp	@	2,900.00
Muswenna	FBOPFExSp1	@	3,000.00

DUSTS

Mattakelle	DUST1		750.00
Hingalgoda CTC	PDUST		710.00

OFF GRADES

Wanarajah	FGS/FGS1		620.00
Hingalgoda CTC	PFGS		790.00
Kuttapitiya 'A'	BM		650.00
Ransegoda Hills	BP		710.00
Garden Leaf	BOP1A		760.00
Golden Garden	BOP1A		760.00

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price

QUANTITY SOLD DURING THE PERIOD 18TH - 23RD JANUARY 2021

2021 WEEKLY	2021 TODATE		2020 WEEKLY	2020 TODATE
81,216	264,480	**PRIVATE SALES**	71,336	233,534
7,026,079	18,944,832	**PUBLIC AUCTION**	7,019,772	18,631,169
8,400	43,680	**FORWARD CONTRACTS**	NIL	NIL
NIL	NIL	**DIRECT SALES**	37,867	118,633
7,115,695	19,252,992	**TOTAL**	7,128,975	18,983,336
207,639	609,589	**BMF EXCLUDED FROM PRIVATE SALE**	99,745	318,140

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 3
SALE OF : 19TH/ 20TH JANUARY 2021

	2021				2020				2019			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	583.50	3.06	582.74	3.10	463.54	2.58	449.75	2.50	489.19	2.72	481.64	2.65
Western High Grown	622.15	3.26	633.92	3.37	570.87	3.18	563.03	3.13	628.63	3.49	614.49	3.38
CTC High Grown	583.34	3.06	590.49	3.14	556.82	3.10	553.69	3.08	533.55	2.96	533.38	2.93
High Grown (Summary)	612.32	3.21	620.68	3.30	547.36	3.05	535.47	2.98	591.64	3.29	577.88	3.18
Uva Medium Grown	600.70	3.15	601.58	3.20	508.60	2.83	480.63	2.67	522.78	2.90	505.46	2.78
Western Medium Grown	585.09	3.07	583.48	3.10	498.59	2.78	489.03	2.72	508.79	2.83	502.21	2.76
CTC Medium Grown	554.78	2.91	562.29	2.99	477.11	2.66	475.68	2.65	493.31	2.74	479.11	2.63
Medium Grown (Summary)	590.41	3.09	589.17	3.13	500.66	2.79	487.07	2.71	512.45	2.85	503.02	2.77
Orthodox Low Grown	688.72	3.61	683.78	3.64	650.27	3.62	640.49	3.56	618.13	3.43	612.43	3.37
CTC Low Grown	561.24	2.94	560.53	2.98	468.67	2.61	463.60	2.58	473.95	2.63	453.73	2.49
Low Grown(Summary)	679.72	3.56	675.15	3.59	635.94	3.54	625.46	3.48	610.48	3.39	602.02	3.31
Total	651.51	3.41	649.59	3.46	601.00	3.35	586.59	3.26	590.47	3.28	581.51	3.20

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2021 QTY M/KG	2021 AV/PRICE RS	2021 Approx US$ Equivalent	2020 QTY M/KG	2020 AV/PRICE RS	2020 Approx US$ Equivalent	2019 QTY M/KG	2019 AV/PRICE RS	2019 Approx US$ Equivalent
12TH JAN 2021	6.07	647.46	3.44	5.77	586.83	3.27	5.74	578.63	3.21
20TH JAN 2021	7.02	651.51	3.41	7.01	601.01	3.35	6.20	590.44	3.28

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 26TH JANUARY 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	190.89	266.08	1.87	235.18
2020	179.50	232.92	1.62	197.52
2019	180.06	230.06	1.64	204.00

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 18 - 24 January 2021

Western/Nuwara Eliya Regions

Bright weather was reported throughout the week in both regions.

Uva/Udapussellawa Regions

Clear weather was experienced in both regions, with the Udupusssellawa Region reporting scattered evening showers during the week.

Misty conditions are expected in the Central Region during the mornings in the week ahead according to the Department of Meteorology.

Low Growns

Bright weather was reported in both the Ruhunu and Sabaragamuwa regions throughout the week. The Department of Meteorology predicts afternoon showers in the Sabaragamuwa Region in the week ahead.

Crop Intake

Western, Nuwara Eliya and Ruhunu regions maintained the crop intake, whilst the Uva, Udupussellewa and Sabaragamuwa regions showed a decline.

BANGLADESH AUCTION

SALE OF - 25TH JANUARY, 2021 (SALE NO. 35)

CTC LEAF: 33,921 packages of Current Season teas on offer met with a fairly strong demand.

BROKENS: All good liquoring Brokens met with a fairly strong demand and were generally firm to occasionally dearer following competition. Medium varieties also met with quite a good demand and were mostly firm. Plain and BLF teas met with a fair demand and sold at around last levels.

FANNINGS: Best Fannings were again a strong market and sold well at mostly dearer rates following competition. Good and Mediums were also a good market and sold at around last levels. Plain and BLF teas were well supported at around last with some withdrawals.

CTC DUST: 8,997 packages of Current Season teas on offer met with a fairly strong demand. Good liquoring teas sold well at easier rates particularly the CDs which were Tk.10/- to Tk.15/- lower than last week. Medium varieties were fully firm to a slightly dearer market. Plain and BLF teas met with less demand with fair withdrawals. Blenders lent strong demand with fair interest from the Loose tea buyers.

COMMENTS: It was evident from the beginning of the sale that demand was quite strong although the competition from Blenders was not as wide-spread as in the last sale. The bright liquoring teas were fully firm to occasionally dearer but the lesser varieties which constituted larger portion of the offerings met with less competition and were generally a little easier as overall quality showed a seasonal decline over last week. Loose tea buyers operated at the lower end of the market. CDs were an easier market.
Our catalogue (Sale 35): Avg: Tk 207.35, Sold 82.1% & (Sale 34) Avg: Tk 211.16, sold 91.8%.

QUOTATIONS	BROKENS		FANNINGS
Large	2.15-2.27 nom	Best	2.50-2.56
Medium	2.15-2.29	Good	2.39-2.45
Small	2.27-2.45	Medium	2.27-2.33
Plain	2.09-2.15	Plain	2.09-2.15
BLF	2.03-2.09	BLF	2.03-2.09

Courtesy - National Brokers Limited.

MOMBASA /MALAWI /KOLKATA /JAKARTA /GUWAHATI /COCHIN AUCTION

Due to the advancement of Tea Auctions in Colombo this week, reports of the above Auction centres were not available at the time of printing this publication.

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2018	2019	2020	2018	2019	2020	2018 vs 2019	2019 vs 2020
Sri Lanka	Dec	26.3	21.9	28.5	303.9	300.1	278.4	-3.8	-21.7
Bangladesh	Dec	6.3	6.42	6.96	82.1	96.07	86.39	13.97	-9.68
North India	Nov	101.5	117.7	127.6	1078.0	1122.9	980.5	44.9	-142.4
South India	Nov	19.6	21.8	21.4	205.1	200.9	201.2	-4.2	0.3
Malawi	Nov	6.4	1.1	1,3	50.6	43.2	39.9	-7.4	-3.3
Kenya	Oct	49.2	46.3	48.2	395.5	363.1	467.4	-32.4	104.3

C A T A L O G U E S

SALE NO. 06 - SCHEDULED FOR 9TH & 10TH FEBRUARY 2021

The Ex Estate catalogue closed on 21 January 2021 excluding violations. The Main sale catalogues too closed on 21 January 2021 excluding violations.

SALE NO. 07 - SCHEDULED FOR 16TH & 17TH FEBRUARY 2021

The Ex Estate and Main sale catalogues are scheduled to close on 29 January 2021.

SALE NO. 08 - SCHEDULED FOR 22ND & 23RD FEBRUARY 2021

The Ex Estate and Main sale catalogues are scheduled to close on 5 February 2021.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 5 SCHEDULED FOR 01ST/ 02ND FEBRUARY 2021

	LOT	QUANTITY kgs
Ex Estate	860	992,368
High & Medium	1,574	761,630
Leafy	2,336	1,062,241
Semi Leafy	1,799	939,342
Tippy	2,102	1,145,374
Premium Flowery	405	73,260
Off Grades	2,323	1,313,916
Dust	664	680,619
TOTAL	**12,063**	**6,968,750**
Re-print	888	464,578

LOW GROWN CATALOGUES

Leafy	Closed on	15/01/2021	Violations Excluded
Semi Leafy	Closed on	13/01/2021	Violations Excluded
Tippy	Closed on	15/01/2021	Violations Excluded

OTHER MAIN SALE CATALOGUES

High & Medium	Closed on	15/01/2021	Violations Excluded
Dust	Closed on	15/01/2021	Violations Excluded
Premium Flowery	Closed on	15/01/2021	Violations Excluded
Off Grades	Closed on	12/01/2021	Violations Excluded
BOP1A	Closed on	15/01/2021	Violations Excluded
Ex Estate	Closed on	15/01/2021	Violations Excluded

No of Pkgs : 185,663
CTC : 12,612 Pkgs - 678,628 kgs
SALE NO. 5 - SALE OF 03RD/ 05TH FEBRUARY 2020
Lots : 10,274 **Re-print Lots** : 417
Quantity : 5,807,159 kgs **Re-print Quantity** : 272,365 kgs

BUYERS' PROMPT : 08/02/2021
SELLERS' PROMPT : 09/02/2021

SALE NO : 6 SCHEDULED FOR 09TH/ 10TH FEBRUARY 2021

	LOT	QUANTITY kgs
Ex Estate	793	892,392
High & Medium	1,283	610,140
Leafy	2,100	923,865
Semi Leafy	1,821	941,683
Tippy	1,996	1,050,297
Premium Flowery	386	70,811
Off Grades	2,388	1,343,549
Dust	556	553,486
TOTAL	**11,323**	**6,386,223**
Re-print	565	342,866

LOW GROWN CATALOGUES

Leafy	Closed on	21/01/2021	Violations Excluded
Semi Leafy	Closed on	21/01/2021	Violations Excluded
Tippy	Closed on	21/01/2021	Violations Excluded

OTHER MAIN SALE CATALOGUES

High & Medium	Closed on	21/01/2021	Violations Excluded
Dust	Closed on	21/01/2021	Violations Excluded
Premium Flowery	Closed on	21/01/2021	Violations Excluded
Off Grades	Closed on	21/01/2021	Violations Excluded
BOP1A	Closed on	21/01/2021	Violations Excluded
Ex Estate	Closed on	21/01/2021	Violations Excluded

No of Pkgs : 170,458
CTC : 11,829 Pkgs - 640,818 kgs
SALE NO. 6 - SALE OF 11TH/ 12TH FEBRUARY 2020
Lots : 10,040 **Re-print Lots** : 430
Quantity : 5,658,710 kgs **Re-print Quantity** : 284,309 kgs

BUYERS' PROMPT : 16/02/2021
SELLERS' PROMPT : 17/02/2021

SALE NO : 5 SCHEDULED FOR 01ST/ 02ND FEBRUARY 2021

ORDER OF SALE

EX ESTATE	LG Large Leaf LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust
EB	LC	LC
MB	MB	AS
LC	BC	BC
JK	EB	CTB
AS	**FW**	JK
BC	CTB	EB
FW	AS	**FW**
CTB	JK	MB

Approximate Selling Time of F&W Catalogues

01ST FEBRUARY 2021	
Tippy Teas	11.45am
Semi Leafy Teas	12.00pm
Main Sale - High & Medium	01.45pm
Leafy Teas	01.45pm
02ND FEBRUARY 2021	
Premium Flowery	09.00am
Ex- Estate	10.30am
BOP1A	11.00am
Off Grades	12.00pm
Dust	03.30pm

FW - Forbes & Walker Tea Brokers (Pvt) Ltd
JK - John Keells PLC
BC - Bartleet Produce Marketing (Pvt) Ltd
EB - Eastern Brokers Ltd
AS - Asia Siyaka Commodities PLC
MB - Mercantile Produce Brokers (Pvt)Ltd
LC - Lanka Commodity Brokers (Pvt) Ltd
CTB - Ceylon Tea Brokers PLC